

Bristol Refugee Rights

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 March 2011

		Unrestricted Funds	Restricted Funds	Total Funds 2011	Total Funds 2010
	Note	£	£	£	£
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary income	2	10,696	1,743	12,439	9,342
Activities for generating funds		1,677	-	1,677	195
Investment income		1,643	-	1,643	139
<i>Incoming resources from charitable activities</i>	3	-	117,498	117,498	79,203
Total incoming resources		<u>14,016</u>	<u>119,241</u>	<u>133,257</u>	<u>88,879</u>
Resources expended					
<i>Costs of generating funds</i>					
Fundraising		611	-	611	-
<i>Charitable activities</i>	4	12,408	99,449	111,857	75,767
<i>Governance costs</i>	5	29	5,402	5,431	1,934
Total resources expended		<u>13,048</u>	<u>104,851</u>	<u>117,899</u>	<u>77,701</u>
Net incoming resources		968	14,390	15,358	11,178
Transfer between Funds		-	-	-	-
Total funds at 1 April 2010		11,363	20,527	31,890	20,712
Total funds at 31 March 2011	12	<u>12,331</u>	<u>34,917</u>	<u>47,248</u>	<u>31,890</u>

All of the activities of the charity are classed as continuing

The notes on pages 9 to 14 form part of these financial statements

Bristol Refugee Rights

BALANCE SHEET

YEAR ENDED 31 March 2011

	Note	£	2011 £	2010 £
Current assets				
Debtors	9	4,544		5,400
Cash at bank		121,279		113,602
Cash in hand		1,094		493
		<u>126,917</u>		<u>119,495</u>
Creditors : Amounts falling due within one year				
	10	(68,467)		(53,999)
Net current assets		<u> </u>	58,450	<u>65,496</u>
Creditors : Amounts falling due after one year				
	11	(11,202)		(33,606)
Net assets		<u> </u>	<u>47,248</u>	<u>31,890</u>
Funds				
Restricted funds	12	34,917		20,527
Unrestricted funds	12	12,331		11,363
		<u> </u>	<u>47,248</u>	<u>31,890</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the trustees on and are signed on their behalf by:

.....
Andrew Edgington - Director

.....
Malcolm Jenner - Director

The notes on pages 9 to 14 form part of these financial statements

Bristol Refugee Rights

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 March 2011

1 Accounting policies

- a) The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities issued in March 2005.
- b) Income from donations is included incoming resources when these are receivable, except as follows:
 - i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.
- e) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- f) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- g) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Bristol Refugee Rights

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 March 2011

2 Voluntary Income

	Unrestricted Funds	Restricted Funds	Total Funds 2011	Total Funds 2010
	£	£	£	£
Donations	5,928	1,743	7,671	8,998
Hardship Fund Donations	3,947	-	3,947	-
Gift Aid	821	-	821	344
	<u>10,696</u>	<u>1,743</u>	<u>12,439</u>	<u>9,342</u>

3 Incoming resources from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2011	Total Funds 2010
	£	£	£	£
Grants	-	117,498	117,498	79,203
	<u>-</u>	<u>117,498</u>	<u>117,498</u>	<u>79,203</u>

Bristol Refugee Rights
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 March 2011

4 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2011 £	Total Funds 2010 £
Salaries and social security costs	4,581	67,490	72,071	38,906
ESOL Materials	-	-	-	156
Interpreting	233	-	233	175
Creche	673	2,302	2,975	3,216
Campaigns	158	-	158	-
Hardship Fund Payments	3,557	83	3,640	1,157
Trips	-	937	937	556
<i>Support costs</i>				
Room Hire	308	11,896	12,204	11,181
Catering	350	6,383	6,733	7,152
Art Materials	80	720	800	189
Electricity	-	-	-	107
Volunteer Training	35	2,849	2,884	4,812
Staff training and recruitment	-	690	690	208
Administration	-	-	-	950
Photocopying/Postage/Stationery	185	1,967	2,152	1,272
Computer & Internet Expenses	117	2,016	2,133	1,538
Memberships	-	155	155	84
Miscellaneous	1,000	-	1,000	857
Telephone	1,067	764	1,831	810
Travel & Meetings	15	1,197	1,212	1,464
Equipment & Furniture	49	-	49	977
	<u>12,408</u>	<u>99,449</u>	<u>111,857</u>	<u>75,767</u>

5 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2011 £	Total Funds 2010 £
Governance & Annual Report	-	3,205	3,205	554
Accountancy fees	-	694	694	531
Insurance	-	834	834	594
Miscellaneous	-	205	205	35
Payroll Fees	29	464	493	220
	<u>29</u>	<u>5,402</u>	<u>5,431</u>	<u>1,934</u>

6 Net incoming resources for the year

This is stated after charging:	2011 £	2010 £
Independent Examiners' fees	<u>694</u>	<u>531</u>

Bristol Refugee Rights
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 March 2011

7 Staff costs and numbers

The aggregate payroll costs were:

	2011	2010
	£	£
Wages and salaries	72,071	38,906
	<u>72,071</u>	<u>38,906</u>

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2011	2010
	No.	No.
	<u>4</u>	<u>2</u>

8 Taxation

The charity is exempt from corporation tax on its charitable activities.

9 Debtors

	2011	2010
	£	£
Grant	2,968	5,000
Gift Aid	876	375
Trade Debtors	700	-
Prepayments	-	25
	<u>4,544</u>	<u>5,400</u>

10 Creditors: amounts falling due within one year

	2011	2010
	£	£
Trade creditors	434	395
Grant held on behalf of Bristol Hospitality Network	18,800	6,704
Deferred Income	48,539	46,369
Accruals:		
Accountancy	694	531
	<u>68,467</u>	<u>53,999</u>

11 Creditors: amounts falling due after one year

	2010	2009
	£	£
Deferred Income	<u>11,202</u>	<u>33,606</u>

Bristol Refugee Rights
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 March 2011

12 Movement in funds

	At 01-Apr 2010 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Mar 2011 £
Restricted funds					
Bristol City Council	-	20,811	(20,811)	-	-
Church Urban Fund	3,933	-	(3,933)	-	-
Tudor Trust	237	20,000	(17,493)	-	2,744
Redland Friends	138	-	(138)	-	-
Quartet Community Foundation	249	-	(249)	-	-
Allen Lane	64	4,391	(3,663)	-	792
Henry Smith	4,456	20,000	(18,473)	-	5,983
JP Getty	6,325	22,404	(19,281)	-	9,448
HCD Memorial Fund	4,810	21,743	(11,003)	-	15,550
Children In Need	232	9,892	(9,724)	-	400
Refugee Action	83	-	(83)	-	-
	<u>20527</u>	<u>119,241</u>	<u>(104,851)</u>	<u>-</u>	<u>34,917</u>
Unrestricted funds					
General funds	11,363	14,016	(13,048)	-	12,331
	<u>11,363</u>	<u>14,016</u>	<u>(13,048)</u>	<u>-</u>	<u>12,331</u>
Total funds	<u>31,890</u>	<u>133,257</u>	<u>(117,899)</u>	<u>-</u>	<u>47,248</u>

Purpose of restricted funds:

Bristol City Council	Support Costs
Church Urban Fund	Salaries
Redland Friends	ESOL
Quartet Community Foundation	Trips, Outings and fundraising
Allen Lane	Volunteer Development
Refugee Action	Support Costs
Children In need	Creche
HCD Memorial Fund	Support Costs
Henry Smith	BRILL 1
JP Getty	BRILL 2
Tudor Trust	Support Costs

Bristol Refugee Rights
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 March 2011

13 Analysis of net assets between funds

	Tangible Fixed assets	Other Net assets	Total
	£	£	£
Restricted funds			
Tudor Trust	-	2,744	2,744
Allen Lane	-	792	792
Henry Smith	-	5,983	5,983
JP Getty	-	9,448	9,448
HCD Memorial Fund	-	15,550	15,550
Children In Need	-	400	400
	<u>-</u>	<u>34,917</u>	<u>34,917</u>
Unrestricted funds			
General funds	-	12,331	12,331
	<u>-</u>	<u>47,248</u>	<u>47,248</u>

14 The income and expenditure for Bristol Hospitality Network is being managed by Bristol Refugee Rights
A summary of the transactions are as follows:

	£
Balance b/wd	6,704
Income received	14,450
Expenses	<u>(2,354)</u>
Held on behalf of BHN	<u>18,800</u>

15 Trustee expenses

Two trustees received reimbursement for expenses during the year as follows:

	£
Office Costs	62
Equipment & furniture	49
Miscellaneous	299
Cost of fundraising	260
Governance	15
Staff Training	200
Catering	28
	<u>913</u>

16 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital.
In the event of the company being wound up the liability of the members is limited to £1 each.